

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF
CHRIST CHURCH, DOWNEND, BRISTOL**

ANNUAL REPORT & FINANCIAL STATEMENTS

31 DECEMBER 2025

Charity Number 1131689

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
CHRIST CHURCH, DOWNEND, BRISTOL**

ANNUAL REPORT & FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2025

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THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CHRIST CHURCH, DOWNEND, BRISTOL

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2025

Structure, Governance and Management

Christ Church, Downend is part of the diocese of Bristol within the Church of England. The Parochial Church Council (PCC) is a charity registered with the Charity Commission in England and Wales number 1131689, as the Parochial Church Council of the Ecclesiastical Parish of Christ Church, Downend, Bristol.

The charity is governed by the Parochial Church Council Powers Measure (1956) as amended and Church Representations Rules.

The method of appointment of PCC members (the trustees) is set out in the Church Representation Rules. Church members are invited to stand for election to the PCC at the Annual Parochial Church Meeting and are voted for by those on the Church Electoral Roll.

The trustees consider the PCC members and the senior clergy team to be the key management personnel. Total benefits received by key management personnel during the year were £Nil (2024: £nil). The clergy are paid by the Diocese.

Objectives and activities

Christ Church PCC is committed to promoting the whole mission of the Church in the ecclesiastical parish of Downend; and seeks to grow and nurture a vibrant Christian community which serves the local area.

Our Vision revolves round the strap line 'Learning to live the Jesus life' which expresses a desire that all members of the Christ Church community understand and live out the teaching of Jesus where He has placed them. We have identified three key aspirations as we outwork our vision – to grow deeper, wider and younger.

Deeper – Helping people grow in their faith and their understanding of God's mission in his world.

Wider – Expanding our reach especially into the Bromley Heath Community, where we have less presence and impact.

Younger – Developing our work with local schools and remaining committed to intentional investment in children, youth and families.

The activities of the Church are led by a committed team of paid staff and volunteers, with a passion for serving Christ and equipping others. In planning the church's activities, the PCC has had regard to the Charity Commission guidance on public benefit, and activities have been planned accordingly.

We have been able to fulfil our mission in a variety of ways:

Equipping church members to make a difference where they are

In line with our ongoing commitment to whole life discipleship, our teaching programmes and activities have sought to equip people of all ages to live out their faith in their homes, places of work, and the wider community.

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Engagement with youth, children and families

Our team of staff and volunteers have run a wide variety of groups for children and young people, offering support, nourishment and encouragement. In the past year we have significantly strengthened our engagement with local schools through our school chaplaincy team, seen growth in Bubble Church and midweek groups for parents and children, and further developed our youth work.

Serving the local community

The ministry of CAP (Christians Against Poverty) continues to provide much needed support to those struggling with issues of debt and our weekly Warm Spaces Cafe is proving to be a significant gathering point in the community, attracting up to 100 people a week. Vintage Adventure and our Anna Chaplain's work in local care homes ensures that the elderly in our community are valued.

Our Church building and halls are widely used for services, community groups and church outreach initiatives, bringing in much needed income and serving the wider community.

Engaging with the wider world

Christ Church has, through its tithes on General Fund giving, continued to help to resource mission projects across the world. This has included projects in India, Uganda, Tanzania and Moldova as well as supporting persecuted Christians across the world and investing in our local CAP Centre. Volunteers from across the church community are proactive in engaging with and profiling these projects, with reciprocal visits with friends from Uganda in the last 12 months.

Do look at our Church Annual Report which can be found on the Christ Church Downend website, www.christchurchdownend.com for further details of our Church's activities.

Financial Review

The PCC's Balance Sheet shows total net assets of £157k (2024: £170k). With £66k (2024: £123k) held as Unrestricted General Funds, £84k (2024: £41k) held as Restricted Funds, and £7k (2024: £6k) held as Designated Funds.

The Statement of Financial Activities (SOFA) for the year reports income of £397k (2024: £345k), expenditure of £41k (2024: £333k) and a net movement in funds of -£13k (2024: +£12k).

Most of the value in restricted funds relates to Younger Ministry (Childrens', Youth and Schools Ministries) £50k, (2024: £8.7k) being the beneficiary of a giving day in March 2025 in support of the Church's vision for Growing Younger, and the CAP (Christians Against Poverty) centre £32k (2024: £31k).

Unrestricted General Fund

The PCC approved a deficit budget of £k for the General Fund for 2025, inclusive of fund movements. During the year, the fund generated a deficit of £57k with a closing balance of £66k.

Regular income has increased year on year, whilst income from lettings has reduced slightly. Generous grants of £43k were received during the year, in support of Warm Space, Bubble Church, Quakers Road and towards expenditure on repairs to the church chancel roof and the installation of a

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heat pump system at the parish hall. With regards to the latter two, the net expenditure of £56k has significantly contributed to the reduction in the value of Unrestricted General Fund.

Designated Funds

The Fixed Asset designated fund is made up from the net book value of capitalised assets, which totalled £7.3k at the year end (2024: £6.3k).

Restricted Funds

- The Younger Ministry was established at the beginning of 2025, to operate as the umbrella for all young persons' ministry (including Children, Schools and Youth), in line with the Church's vision of growing younger. The giving day in March 2025 saw very generous one-off and regular giving pledges, with a closing fund balance of £39k. This restricted general fund allows for funds to be distributed to the three sub-funds in line with need.
 - The Children's Ministry Fund started the year in surplus at £2.8k, though ended the year in deficit of £0.3k.
 - The Schools Ministry Fund, set up during 2024, received grants of £9k alongside generous regular giving. The closing balance is £6.7k.
 - The Youth Ministry Fund received grants of £8k alongside generous regular giving. The closing balance is £4.9k.
- The CAP Fund balance at year end of £32k is consistent with 2024 (£31k). The work of CAP continues to benefit from generous regular giving and grant income. The debt centre now employs 2 joint Debt Centre Managers operating a 50/50 job share.
- During the year Christ Church Downend gifted £25.3k to Church Mission Partners. Funds were raised through the 10% tithing of General Fund donations as well as from individual donors.

The Outlook for 2026 and beyond

The PCC has approved a deficit budget for the General Fund of £7.5k, allowing for operation at a similar level to 2025. This does include a budgeted £10k increase in Parish Share compared to 2025. The likely requirement for further unbudgeted works to repair church fabric during 2026 needs to be noted.

Reserves Policy

The PCC's policy is to carry unrestricted reserves that would enable the Church to continue should unforeseen circumstances arise. It considers that an amount equal to somewhere between three and six months expenditure to be appropriate. At the year end the balance of free reserves was £66k, which represents just over two months budgeted General Fund expenditure for 2026.

Grant Making Policy

The PCC has a policy of making grant donations to its Mission Partners. These are selected by the PCC for a three-year period, following an application process with clear selection criteria. A 10% tithe of General Fund gift income is shared between the Mission Partners each year.

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CHRIST CHURCH, DOWNEND, BRISTOL**

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2025

Statement of Responsibilities of PCC Members/Trustees

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on..... and signed on their behalf by:

.....

Rev. Paul Peterson, PCC chair

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
CHRIST CHURCH, DOWNEND, BRISTOL**

REFERENCE & ADMINISTRATIVE INFORMATION

YEAR ENDED 31 DECEMBER 2025

Charity registration number 1131689

Principal Office

Parish Office
57 North Street
Downend
Bristol
BS16 5SG

Trustees who served at any time during the year were:

Clergy (Ex-officio)

| | |
|----------------------------|-------------------------|
| Rev. Dan Watts | Incumbent |
| Rev. Paul Peterson | Associate Minister |
| Rev. Chris Dobson | Assistant Minister |
| Rev. Philip Rowe | Permission to Officiate |
| Rev. Anne Louise Critchlow | Permission to Officiate |

Church Wardens

Maggie Nichols
Bryan Ashton

Deanery Synod Representatives

Alison Rowe
Maggie Nicholls

Elected Members

Katie Allen
Richard Bacon
Julian Cox
Laura Green
Sally Green
Lynda Lloyd
Debbie Pastwa
Andrew Pound
Nigel Stowe
Roger Cholmondeley
Mark Tanner (from May 2025)

Officers to the PCC – non-voting

| | |
|----------------|-----------------------------------------|
| Hilary Stadden | Clerk to the PCC |
| Nicholas Gale | Honorary Treasurer (from November 2025) |

The Trustees have devolved the governance of its financial matters to the “Giving 4 Life” Team (G4L). This comprises the following members, who report back to the Trustees their recommendations:

| | |
|--------------------|----------------------------|
| Gabrielle Foster | Bookkeeper (paid employee) |
| Adrian Harding | Planned Giving Secretary |
| Rev. Paul Peterson | |
| David Green | |
| Adam Parfitt | |
| Rev Dan Watts | |
| Nicholas Gale | Honorary Treasurer |

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
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REFERENCE & ADMINISTRATIVE INFORMATION

YEAR ENDED 31 DECEMBER 2025

Elections

Church Wardens may stand for up to six years and are elected each year at the appropriate Meeting of Parishioners which precedes the Annual Parochial Church Meeting, (APCM). Deanery Synod elections are held at the APCM every three years, (the next in 2027). Elected PCC Members stand for three years and may stand for re-election at the annual APCM for a further three years. The Diocese provides some training and advice, (in the form of booklets, which are given to any new PCC member, and also in the form of web site information, and ad hoc training sessions during the year). All PCC Members are subjected to DBS checks in line with our Safeguarding Policy. Trustees are also encouraged to visit the appropriate section of the Charity Commission's web site.

Independent Examiner:

Joshua Kingston BSc., FCA
Burton Sweet Limited
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol BS48 1UR

Bankers:

Lloyds Bank plc
102 Regent Street
Kingswood
Bristol
BS15 8HT

CCLA Investment Management Ltd
Deposit Fund
The CBF Church of England Funds
80 Cheapside
London EC2V 6DZ

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
CHRIST CHURCH, DOWNEND, BRISTOL**

INDEPENDENT EXAMINER'S REPORT

YEAR ENDED 31 DECEMBER 2025

I report to the trustees on my examination of the accounts of Christ Church, Downend (the Charity) for the year ended 31 December 2025.

Responsibilities and basis of report

As the charity trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Joshua Kingston BSc., FCA
Burton Sweet Limited
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol BS48 1UR

Date:

THE PCC OF CHRIST CHURCH, DOWNEND

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 DECEMBER 2025

| | Note | Unrestricted General Funds £ | Designated Funds £ | Restricted Funds £ | Total Funds 2025 £ | Total Funds 2024 £ |
|--------------------------------------------------|------|---------------------------------------|--------------------------|--------------------------|--------------------------|--------------------------|
| Income from: | | | | | | |
| Donations and legacies | 2 | 263,538 | - | 84,066 | 347,604 | 285,070 |
| Charitable activities | 3 | 46,583 | - | - | 46,583 | 54,590 |
| Other trading activities | | 74 | - | 1,230 | 1,304 | 3,128 |
| Investment income - interest received | | 1,772 | - | - | 1,772 | 2,377 |
| Other income | | - | - | - | - | 30 |
| Total income | | <u>311,967</u> | <u>-</u> | <u>85,296</u> | <u>397,263</u> | <u>345,195</u> |
| Expenditure on: | | | | | | |
| Charitable activities | 4 | 347,574 | 2,581 | 60,122 | 410,277 | 333,313 |
| Total expenditure | | <u>347,574</u> | <u>2,581</u> | <u>60,122</u> | <u>410,277</u> | <u>333,313</u> |
| Net income/(expenditure) before transfers | 7 | (35,607) | (2,581) | 25,174 | (13,014) | 11,882 |
| Transfers between funds | 14 | (21,344) | 3,538 | 17,806 | - | - |
| Net movement in funds | | <u>(56,951)</u> | <u>957</u> | <u>42,980</u> | <u>(13,014)</u> | <u>11,882</u> |
| Reconciliation of funds: | | | | | | |
| Total funds at 1 January | 14 | 122,743 | 6,348 | 40,993 | 170,084 | 158,202 |
| Total funds at 31 December | 14 | <u>65,792</u> | <u>7,305</u> | <u>83,973</u> | <u>157,070</u> | <u>170,084</u> |

The Charity has no recognised gains or losses other than the results for the year as set out above.
All of the activities of the charity are classed as continuing

The notes on pages 10 to 19 form part of these financial statements

Comparative fund movements are shown in note 10

THE PCC OF CHRIST CHURCH, DOWNEND

BALANCE SHEET

AS AT 31 DECEMBER 2025

| | Note | 2025 £ | 2024 £ |
|------------------------------------------------------------|------|-----------------------|-----------------------|
| Fixed assets | | | |
| Tangible fixed assets | 11 | 7,305 | 6,348 |
| | | <u>7,305</u> | <u>6,348</u> |
| Current assets | | | |
| Debtors | 12 | 31,686 | 3,139 |
| Cash at bank and in hand | | <u>145,024</u> | <u>183,154</u> |
| | | 176,710 | 186,293 |
| Creditors : Amounts falling due within one year | | | |
| Net Current Assets | 13 | <u>(26,945)</u> | <u>(22,557)</u> |
| | | 149,765 | 163,736 |
| Net assets | | <u><u>157,070</u></u> | <u><u>170,084</u></u> |
| Funds | | | |
| Unrestricted | | | |
| General | 15 | 65,792 | 122,743 |
| Designated | 15 | 7,305 | 6,348 |
| Restricted | 15 | 83,973 | 40,993 |
| | | <u><u>157,070</u></u> | <u><u>170,084</u></u> |

These financial statements were approved by the Parochial Church Council on and are signed on its behalf by:

Rev. Paul Peterson, PCC chair

The notes on pages 10 to 19 form part of these financial statements

THE PCC OF CHRIST CHURCH, DOWNEND

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2025

1 Accounting policies

The financial statements have been prepared in accordance with the historical cost convention (except where otherwise stated in the accounting policy note) and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and the Charities Act 2011.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The trustees consider that there are no material uncertainties about the Church's ability to continue as a going concern.

The PCC constitutes a public benefit entity as defined by FRS102.

Funds

General funds represent the funds of the church that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Unrestricted funds includes funds designated for a particular purpose by the PCC.

Restricted funds are those derived from gifts and grants which are restricted to a particular purpose.

The accounts include transactions, assets and liabilities for which the PCC can be held responsible. They do not include the accounts of church groups that owe an affiliation to another body nor those that are informal gatherings of church members.

Income

All income is recognised once the PCC has entitlement to the income, there is sufficient certainty of receipt and it is therefore probable that the income will be received, and the amount of income can be measured reliably.

Income from gifts.

Planned giving receivable by standing order is recognised when received. Collections are recognised when received by or on behalf of the PCC. Gift aid is accrued on donations when there is a valid declaration from the donor, and accounted for in the year to which the giving relates. Any Gift Aid amount recovered on a donation is treated as an addition to the same fund as the initial donation unless the donor or terms of the appeal have stated otherwise.

Grants

Grants to the PCC are included in the SoFA when the PCC becomes entitled to the income, it is probable that the income will be received, and the amount can be measured reliably.

Legacy income

Legacy income is recognised when receipt is probable, that is, when there has been grant of probate, the executors have established there are sufficient net assets to pay the legacy, and any conditions attached have been met or are in the control of the church.

Donated goods, facilities and services

Donated goods, facilities and services are recognised as income with an equivalent amount recognised as an expense, except for the contribution of volunteers which it is considered impractical to reliably measure for accounting purposes. The donated goods, facilities and services are recognised on the basis of the value of the gift to the PCC which is the amount that the PCC would have been willing to pay to obtain such services or facilities of equivalent economic benefit on the open market.

Interest receivable

This is included in the accounts upon notification of the interest by the Bank.

THE PCC OF CHRIST CHURCH, DOWNEND

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2025

1 Accounting policies (*continued*)

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the PCC to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Diocesan parish share

The Diocesan parish share is accounted for in accordance with the agreed intention of the PCC.

Governance

Governance costs represent the expenditure related to statutory requirements such as audit or independent examination and legal advice. They have been included within support costs relating to charitable activities.

Fixed Assets

Consecrated land and buildings and moveable church furnishings

The PCC does not own and hold the church and vicarage. Legal custodianship of the church and vicarage lies with the diocesan authorities and the incumbent. Day to day custodianship is controlled by the incumbent and churchwardens. The churchwardens also have custodianship of the moveable items within the church on behalf of the people of the parish. The PCC supports the incumbent in the day to day care of the people of the parish. Expenditure incurred during the year on consecrated or beneficed buildings and moveable church fittings, whether maintenance or an improvement is normally written off as expenditure in the SOFA and is separately disclosed. In previous year there were improvements to the church buildings that were capitalised and depreciated, this was due to the presence of associated loans related to the building improvements. Once the loans were paid off, the asset was also written off.

Other fixtures, fittings and office equipment

These are capitalised in the year in which they are purchased and depreciated as follows:

| | | |
|------------------------|---------------------------------------|-----------------------------|
| Furniture and fixtures | over 5 years on a straight line basis | capitalisation value - £100 |
| Computer & AV | over 3 years on a straight line basis | capitalisation value - £100 |

Current assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the PCC. Subsequently, they are measured at the level of cash or other consideration expected to be received.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised when the PCC has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

Liabilities are measured on recognition at their historical cost and then subsequently at the best estimate of the amount required to settle the obligation at the reporting date.

Pension scheme

PCC Christ Church Downend participates in the Pension Builder Scheme section of CWPF for lay staff. CWPF is administered by the Church of England Pensions Board, which holds the CWPF assets separately from those of the Employer and other participating employers.

CWPF has two sections:

1. the Defined Benefits Scheme
2. the Pension Builder Scheme, which has two subsections;
 - a. a deferred annuity section known as Pension Builder Classic, and,
 - b. a cash balance section known as Pension Builder 2014.

THE PCC OF CHRIST CHURCH, DOWNEND

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2025

1 Accounting policies (*continued*)

Pension scheme (continued)

Pension Builder Scheme

Both sections of the Pension Builder Scheme are classed as defined benefit schemes.

Pension Builder Classic provides a pension, accumulated from contributions paid and converted into a deferred annuity during employment based on terms set and reviewed by the Church of England Pensions Board from time to time. Discretionary increases may also be added, depending on investment returns and other factors.

Pension Builder 2014 is a cash balance scheme that provides a lump sum which members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. Discretionary bonuses may be added before retirement, depending on investment returns and other factors. The account, plus any bonuses declared is payable, unreduced, from age 65.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme.

The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are the contributions payable of £4,065 (2024: £4,099).

A valuation of the Pension Builder Scheme is carried out once every three years. The most recent valuation was carried out as at 31 December 2022.

For the Pension Builder Classic section, the valuation revealed a surplus of £34.8m on the ongoing assumptions used. At the most recent annual review effective 1 January 2025, the Board chose to grant a discretionary bonus of 6.7% to both pensions not yet in payment and pensions in payment in respect of service prior to April 1997; and a bonus on pensions in payment in respect of post April 2006 service so that the pension increase was 2.7% (where usually it would be calculated based on inflation up to 2.5%). This followed improvements in the funding position over 2024. There is no requirement for deficit payments at the current time.

The next valuation was due as at 31 December 2025.

For the Pension Builder 2014 section, the valuation revealed a surplus of £8.5m on the ongoing assumptions used. There is no requirement for deficit payments at the current time.

The legal structure of the scheme is such that if another employer fails, the charity could become responsible for paying a share of the failed employer's pension liabilities.

THE PCC OF CHRIST CHURCH, DOWNEND

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2025

2 Income from: Donations and legacies

| | Unrestricted General Funds £ | Designated Funds £ | Restricted Funds £ | Total Funds 2025 £ |
|------------------------------------------|---------------------------------------|--------------------------|--------------------------|--------------------------|
| Donations | 163,636 | - | 28,128 | 191,764 |
| Income tax recovered (gift aid) | 36,721 | - | 8,386 | 45,107 |
| Collections (open plate) at all services | 13,933 | - | - | 13,933 |
| One-off giving | 6,238 | - | 29,487 | 35,725 |
| Grants received | 43,010 | - | 18,065 | 61,075 |
| | <u>263,538</u> | <u>-</u> | <u>84,066</u> | <u>347,604</u> |

Prior year comparatives

| | Unrestricted General Funds £ | Designated Funds £ | Restricted Funds £ | Total Funds 2024 £ |
|------------------------------------------|---------------------------------------|--------------------------|--------------------------|--------------------------|
| Donations | 153,072 | - | 21,361 | 174,433 |
| Income tax recovered (gift aid) | 37,246 | - | 4,055 | 41,301 |
| Collections (open plate) at all services | 13,608 | - | - | 13,608 |
| One-off giving | 11,479 | - | 7,071 | 18,550 |
| Legacies | 10,200 | - | - | 10,200 |
| Grants received | 15,495 | - | 11,483 | 26,978 |
| | <u>241,100</u> | <u>-</u> | <u>43,970</u> | <u>285,070</u> |

3 Income from: Charitable activities

| | Unrestricted General Funds £ | Designated Funds £ | Restricted Funds £ | Total Funds 2025 £ |
|------------------------------|---------------------------------------|--------------------------|--------------------------|--------------------------|
| Lettings | 43,487 | - | - | 43,487 |
| Wedding and funeral services | 3,086 | - | - | 3,086 |
| Book sale | 10 | - | - | 10 |
| | <u>46,583</u> | <u>-</u> | <u>-</u> | <u>46,583</u> |

Prior year comparatives

| | Unrestricted General Funds £ | Designated Funds £ | Restricted Funds £ | Total Funds 2024 £ |
|------------------------------|---------------------------------------|--------------------------|--------------------------|--------------------------|
| Lettings | 50,654 | - | - | 50,654 |
| Wedding and funeral services | 3,664 | - | - | 3,664 |
| Book sale | 272 | - | - | 272 |
| | <u>54,590</u> | <u>-</u> | <u>-</u> | <u>54,590</u> |

THE PCC OF CHRIST CHURCH, DOWNEND

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2025

4 Expenditure on: Charitable activities

| | | Unrestricted General Funds £ | Designated Funds £ | Restricted Funds £ | Total Funds 2025 £ |
|---------------------------------------------------------------------|--------|---------------------------------------|--------------------------|--------------------------|--------------------------|
| Direct costs | | | | | |
| Gathered church | | 6,124 | - | 621 | 6,745 |
| Younger ministry (including children's, schools and youth ministry) | | - | - | 17,205 | 17,205 |
| Discipleship and pastoral care | | 14,711 | - | - | 14,711 |
| Local and overseas mission | | 391 | - | 17,016 | 17,407 |
| Gifts to organisations and individuals | Note 5 | - | - | 25,280 | 25,280 |
| Parish share | | 100,008 | - | - | 100,008 |
| Support costs | Note 6 | 226,340 | 2,581 | - | 228,921 |
| | | <u>347,574</u> | <u>2,581</u> | <u>60,122</u> | <u>410,277</u> |

| | | Unrestricted General Funds £ | Designated Funds £ | Restricted Funds £ | Total Funds 2024 £ |
|----------------------------------------|--------|---------------------------------------|--------------------------|--------------------------|--------------------------|
| Prior year comparatives | | | | | |
| Direct costs | | | | | |
| Gathered church | | 6,916 | - | 1,591 | 8,507 |
| Children's and youth ministry | | - | - | 19,475 | 19,475 |
| Discipleship and pastoral care | | 14,092 | - | - | 14,092 |
| Local and overseas mission | | 222 | - | 20,016 | 20,238 |
| Gifts to organisations and individuals | Note 5 | - | - | 31,626 | 31,626 |
| Parish share | | 110,004 | - | - | 110,004 |
| Support costs | Note 6 | 127,830 | 1,541 | - | 129,371 |
| | | <u>259,064</u> | <u>1,541</u> | <u>72,708</u> | <u>333,313</u> |

5 Donations to organisations and individuals (grants payable)

| | 2025 £ | 2024 £ |
|----------------------------|---------------|---------------|
| CAP Head Office | 6,000 | 6,450 |
| Moldova Church Partnership | 2,335 | 2,296 |
| Deanery Uganda | 459 | 378 |
| CMS | 2,435 | 2,458 |
| Haven Home, India | 2,435 | 7,103 |
| Mission Direct, Uganda | 2,435 | 2,810 |
| Open Doors | 2,435 | 2,296 |
| Circuit Riders | 2,435 | 2,296 |
| Children of Clarens, SA | 4,082 | 4,092 |
| Others | 229 | 1,447 |
| | <u>25,280</u> | <u>31,626</u> |

THE PCC OF CHRIST CHURCH, DOWNEND

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2025

6 Support Costs

| | 2025 | 2024 |
|---------------------------------|----------------|----------------|
| | £ | £ |
| Administration Costs | 6,150 | 6,157 |
| Governance | 4,125 | 3,822 |
| Consumables | 2,073 | 2,223 |
| Cleaning and Maintenance | 3,653 | 10,592 |
| Utilities & Insurance | 27,356 | 29,134 |
| Replacement boiler | 45,622 | - |
| Chancel roof repair | 48,060 | - |
| Other Property Management Costs | 23,508 | 10,334 |
| Other Services Received | 3,640 | 3,101 |
| Payroll Expenses | 57,620 | 55,392 |
| Other Staff Costs | 4,165 | 4,433 |
| Other Costs | 187 | 1,773 |
| Publicity | 181 | 869 |
| Depreciation | 2,581 | 1,541 |
| | <u>228,921</u> | <u>129,371</u> |

7 Net income/(expenditure) for the period

| | 2025 | 2024 |
|--------------------------------|--------------|--------------|
| | £ | £ |
| This is stated after charging: | | |
| Independent examiner's fees: | | |
| Independent examination | 4,020 | 3,720 |
| Other services | - | 102 |
| Depreciation | 2,581 | 1,541 |
| | <u>2,581</u> | <u>1,541</u> |

8 Staff costs

| | 2025 | 2024 |
|---------------------------------------------|---------------|---------------|
| | £ | £ |
| Salaries | 92,720 | 94,126 |
| Employer's National Insurance contributions | - | - |
| Pension contributions | 4,065 | 4,099 |
| | <u>96,785</u> | <u>98,225</u> |

No employee earned more than £60,000 during the year (2024: none).

During 2025, the average number of staff employed was 10 (2024: 10).

The charity considers the key management personnel to be the PCC members and senior clergy team.

In the year, PCC members and senior clergy team received no salaries or benefits for non-trustee roles within the church (2024: £nil).

9 Related party transactions

Mrs A Dobson, wife of Rev C Dobson, trustee, was paid £13,361 (2024: £12,854) during the year and the PCC made pension contributions on her behalf of £601 (2024: £578) for her role as Ministry Head for discipleship, and was reimbursed expenses of £1,597 (2024: £2,142).

THE PCC OF CHRIST CHURCH, DOWNEND

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2025

9 Related party transactions (*continued*)

During the year, donations from trustees and related parties were £40,872 (2024: £31,256).

No Trustee received reimbursement of any expenses incurred in carrying out their duties as a Trustee during either the current, or preceding year.

There are no other related party transactions other than those disclosed as required by the SORP elsewhere in the financial statements.

10 Comparative fund movements

| | Unrestricted General Funds £ | Designated Funds £ | Restricted Funds £ | Total Funds 2024 £ |
|--------------------------------------------------|---------------------------------------|--------------------------|--------------------------|--------------------------|
| Income from: | | | | |
| Donations and legacies | 241,100 | - | 43,970 | 285,070 |
| Charitable activities | 54,590 | - | - | 54,590 |
| Other trading activities | 2,163 | - | 965 | 3,128 |
| Investment income - interest received | 2,377 | - | - | 2,377 |
| Other income | 30 | - | - | 30 |
| Total income | <u>300,260</u> | <u>-</u> | <u>44,935</u> | <u>345,195</u> |
| Expenditure on: | | | | |
| Charitable activities | 259,064 | 1,541 | 72,708 | 333,313 |
| Total expenditure | <u>259,064</u> | <u>1,541</u> | <u>72,708</u> | <u>333,313</u> |
| Net income/(expenditure) before transfers | 41,196 | (1,541) | (27,773) | 11,882 |
| Transfers between funds | (22,458) | 5,059 | 17,399 | - |
| Net movement in funds | <u>18,738</u> | <u>3,518</u> | <u>(10,374)</u> | <u>11,882</u> |
| Reconciliation of funds: | | | | |
| Total funds at 1 January | 104,005 | 2,830 | 51,367 | 158,202 |
| Total funds at 31 December | <u>122,743</u> | <u>6,348</u> | <u>40,993</u> | <u>170,084</u> |

THE PCC OF CHRIST CHURCH, DOWNEND

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2025

11 Tangible fixed assets

| | Furniture & fixtures £ | Computer & AV £ | Total £ |
|-----------------------|-------------------------------------------|------------------------------------|--------------------|
| Cost | | | |
| At 1 January 2025 | 38,949 | 5,125 | 44,074 |
| Additions | 2,660 | 878 | 3,538 |
| At 31 December 2025 | <u>41,609</u> | <u>6,003</u> | <u>47,612</u> |
| Depreciation | | | |
| At 1 January 2025 | 35,570 | 2,156 | 37,726 |
| Charge for the year | 938 | 1,643 | 2,581 |
| At 31 December 2025 | <u>36,508</u> | <u>3,799</u> | <u>40,307</u> |
| Net book value | | | |
| At 31 December 2025 | <u>5,101</u> | <u>2,204</u> | <u>7,305</u> |
| At 31 December 2024 | <u>3,379</u> | <u>2,969</u> | <u>6,348</u> |

12 Debtors

| | 2025 £ | 2024 £ |
|--------------------------------|-------------------|-------------------|
| Trade debtors | 1,885 | 2,207 |
| Prepayments and accrued income | 29,801 | 932 |
| | <u>31,686</u> | <u>3,139</u> |

13 Creditors

| | 2025 £ | 2024 £ |
|--------------------------------------------|-------------------|-------------------|
| Amounts falling due within one year | | |
| Trade creditors | 572 | 868 |
| Grants due to mission partners | 10,140 | 9,400 |
| Other creditors and accruals | 16,233 | 12,289 |
| | <u>26,945</u> | <u>22,557</u> |

THE PCC OF CHRIST CHURCH, DOWNEND

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2025

14 Movement in funds

| | At 1 January 2025 £ | Income £ | Expenditure & losses £ | Transfers £ | At 31 December 2025 £ |
|---------------------------------|------------------------------|----------------|------------------------------|-----------------|--------------------------------|
| Unrestricted funds: | | | | | |
| General Fund | 122,743 | 311,967 | (347,574) | (21,344) | 65,792 |
| Designated funds: | | | | | |
| Fixed Asset designated fund | 6,348 | - | (2,581) | 3,538 | 7,305 |
| Total unrestricted funds | 129,091 | 311,967 | (350,155) | (17,806) | 73,097 |
| Restricted funds | | | | | |
| Younger Ministry | - | 40,172 | - | (1,041) | 39,131 |
| Children's Ministry fund | 2,762 | 4,102 | (7,741) | 586 | (291) |
| Youth Ministry fund | 3,384 | 4,082 | (2,887) | 302 | 4,881 |
| School Ministry fund | 2,599 | 10,690 | (6,576) | - | 6,713 |
| Christians Against Poverty fund | 31,037 | 20,612 | (23,245) | 3,592 | 31,996 |
| Flower fund | 559 | 955 | (621) | - | 893 |
| Mission - Global fund | 62 | 4,683 | (19,052) | 14,367 | 60 |
| Parish Weekend Away fund | 590 | - | - | - | 590 |
| Total restricted funds | 40,993 | 85,296 | (60,122) | 17,806 | 83,973 |
| Total funds | 170,084 | 397,263 | (410,277) | - | 157,070 |

Unrestricted funds

General fund - Funds to support general running costs of the church, including office and administration, church building running costs and the Diocesan Parish Share contribution.

Designated funds

Fixed Asset designated fund - Capitalised assets less depreciation and the associated loans. Following the repayment of the loans, the assets 'Church Building Improvements' were derecognised in previous year.

Restricted funds

Christians Against Poverty fund - funds received for the work of the CAP centre in the parish. It continues to pay the CAP worker, and the expenses of the CAP volunteers, as well as directly support groups and individuals in need.

Flower fund - It provides flowers for the Church, particularly for key events such as Christmas and Easter (mainly via donations). Also provides flowers for Weddings and Funeral (paid for by the family).

Mission - Global fund - Funds received to support the church's mission partners.

Parish Weekend Away fund - surplus funds from previous weekends, available for future weekends away.

Younger Ministry - The creation of the Younger Ministry fund on 01/01/25 reflects the Church Vision of 'Deeper, Wider, Younger'. It consists of the new Younger Ministry general fund, and 3 restricted subfunds. The subfunds are the pre-existing Children's Ministry, Schools Ministry and Youth Ministry funds, now brought together as they work in tandem to meet the Church Vision.

- **Children's Ministry** - Funds the Children's Ministry worker and runs several groups for pre-school children and their parents/carers.

- **Schools Ministry** - Funds the Schools Ministry worker and the costs of her outreach activities

- **Youth Ministry** - Funds the Youth Ministry activities, including the Youth Group, and will in future fund the Youth Ministry worker.

During the year, a transfer of £302 was made from General Unrestricted funds to the Youth Ministry fund, to recognise income received by this fund in the prior year, which had initially been included as Unrestricted funds.

THE PCC OF CHRIST CHURCH, DOWNEND

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2025

14 Movement in funds - *continued*

| Prior Year Comparatives | At 1 January 2024 £ | Income £ | Expenditure £ | Transfers £ | At 31 December 2024 £ |
|---------------------------------|----------------------------------------|---------------------|--------------------------|------------------------|------------------------------------------|
| Unrestricted funds: | | | | | |
| General Fund | 104,005 | 300,260 | (259,064) | (22,458) | 122,743 |
| Designated funds: | | | | | |
| Fixed Asset designated fund | 2,830 | - | (1,541) | 5,059 | 6,348 |
| Total unrestricted funds | 106,835 | 300,260 | (260,605) | (17,399) | 129,091 |
| Restricted funds | | | | | |
| Children's Ministry fund | 10,690 | 4,697 | (12,625) | - | 2,762 |
| Christians Against Poverty fund | 36,929 | 18,563 | (27,912) | 3,457 | 31,037 |
| Flower fund | 791 | 782 | (1,014) | - | 559 |
| Mission - Global fund | 62 | 6,604 | (20,606) | 14,002 | 62 |
| Parish Weekend Away fund | 1,167 | - | (577) | - | 590 |
| Youth Ministry fund | 1,728 | 7,539 | (5,823) | (60) | 3,384 |
| School Ministry fund | - | 6,750 | (4,151) | - | 2,599 |
| Total restricted funds | 51,367 | 44,935 | (72,708) | 17,399 | 40,993 |
| Total funds | 158,202 | 345,195 | (333,313) | - | 170,084 |

15 Analysis of net assets between funds

| Current year | Fixed assets £ | Other net assets £ | Total 2025 £ |
|----------------------------|---------------------------|-----------------------------------|-----------------------------|
| Unrestricted general funds | - | 65,792 | 65,792 |
| Designated funds | 7,305 | - | 7,305 |
| Restricted funds | - | 83,973 | 83,973 |
| | 7,305 | 149,765 | 157,070 |
| Prior year | | | |
| Unrestricted general funds | - | 122,743 | 122,743 |
| Designated funds | 6,348 | - | 6,348 |
| Restricted funds | - | 40,993 | 40,993 |
| | 6,348 | 163,736 | 170,084 |